## How to calculate real property taxes

## Example:

1. Obtain the Total Net Taxable Value and tax class for the parcel from honolulupropertytax.com under Assessment Information.
ws

Assessment Information
Show Historical Assessments

| Show Historical Assessments |  |  |  |
| :---: | :---: | :---: | :---: |
|  |  |  | \#Columns * |
| Assessment Year | Property Class | Total Property Assessed Value | Total Net <br> Taxable Value |
| $\geqslant 2019$ | RESIDENTIAL | \$1,178,700 | \$1,058,700 |

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2. Obtain the tax rates from the State Reports section at realpropertyhonolulu.com. (Note the Residential class is different from the Residential A class.)

3. Multiply the Total Net Taxable Value by the tax rate per $\$ 1000$ to calculate your real property taxes:
$(\$ 1,058,700) *(\$ 3.50 / 1000)=\$ 3,705.45$

