

STATEWIDE REAL PROPERTY TAX VALUATION for FISCAL YEAR 2007-2008
(In Thousands of Dollars)

Land Use Class	Gross Valuation	Total Exemptions	Net Valuation	50% Of Appeal Value	Number Of Appeals	Valuation For Tax Rate	Amounts Raised By Taxation
Improved Residential	\$ 128,423,986	\$ 14,501,302	\$ 113,922,684	\$ 630,768	4,005	\$ 113,291,916	\$ 409,558
Apartment	\$ 56,653,941	\$ 5,436,702	\$ 51,217,239	\$ 317,351	3,050	\$ 50,899,888	\$ 208,086
Commercial	\$ 19,545,101	\$ 2,363,340	\$ 17,181,761	\$ 510,668	422	\$ 16,671,093	\$ 184,899
Industrial	\$ 9,790,315	\$ 381,602	\$ 9,408,713	\$ 114,275	162	\$ 9,294,438	\$ 102,395
Agricultural/Native Forest	\$ 14,394,972	\$ 795,558	\$ 13,599,414	\$ 198,992	622	\$ 13,400,458	\$ 88,979
Vacant Agricultural	\$ 134,667	\$ -	\$ 134,667	\$ 23,143	17	\$ 111,524	\$ 948
Conservation/Preservation	\$ 1,480,128	\$ 115,585	\$ 1,364,543	\$ 14,115	37	\$ 1,350,428	\$ 8,704
Hotel/Resort	\$ 21,830,357	\$ 175,033	\$ 21,655,324	\$ 420,926	1,654	\$ 21,234,398	\$ 203,988
Unimproved Residential	\$ 2,201,677	\$ 693,804	\$ 1,507,873	\$ 45,088	43	\$ 1,462,785	\$ 9,271
Homeowner	\$ 24,469,102	\$ 10,551,148	\$ 13,918,610	\$ 35,065	253	\$ 13,883,545	\$ 42,139
Single Family	\$ 5,758,190	\$ 327,263	\$ 5,430,927	\$ 22,992	115	\$ 5,407,935	\$ 21,736
Homestead	\$ 6,349,535	\$ 1,002,204	\$ 5,347,331	\$ 8,135	44	\$ 5,339,196	\$ 20,490
Public Service	\$ 696,758	\$ 696,758	\$ -	\$ -	1	\$ -	\$ -
Time Share	\$ 1,101,654	\$ -	\$ 1,101,654	\$ 90,406	497	\$ 1,011,248	\$ 14,157
TOTAL	\$292,830,383	\$37,040,299	\$255,790,740	\$2,431,924	10,922	\$253,358,852	\$1,315,350

NOTE: Gross valuations do not include nontaxable properties.

Source: Administration/Technical Branch
Real Property Assessment Division
Department of Budget and Fiscal Services
City and County of Honolulu