

COUNTY of HAWAII REAL PROPERTY TAX VALUATION for FISCAL YEAR 2006-2007
(In Thousands of Dollars)

Land Use Class	Gross Valuation As of 4/18/06	Total Exemptions	Net Valuation	50% Of Appeal Value	Number Of Appeals	Valuation For Tax Rate	Tax Rate Per \$1,000 Value	Amounts Raised By Taxation
Improved Residential	\$ 4,467,771	\$ 243,520	\$ 4,224,251	\$ 4,798	83	\$ 4,219,453		\$ 34,178
Land	\$ 3,058,944	\$ 116,162	\$ 2,942,782	\$ 4,380		\$ 2,938,402	\$ 8.10	\$ 23,801
Improvement	\$ 1,408,827	\$ 127,358	\$ 1,281,469	\$ 418		\$ 1,281,051	\$ 8.10	\$ 10,377
Apartment	\$ 4,576,349	\$ 63,154	\$ 4,513,195	\$ 11,056	75	\$ 4,502,139		\$ 36,467
Land	\$ 1,372,185	\$ 21,490	\$ 1,350,695	\$ 3,537		\$ 1,347,158	\$ 8.10	\$ 10,912
Improvement	\$ 3,204,164	\$ 41,664	\$ 3,162,500	\$ 7,519		\$ 3,154,981	\$ 8.10	\$ 25,555
Commercial	\$ 1,437,694	\$ 147,813	\$ 1,289,881	\$ 6,513	35	\$ 1,283,368		\$ 11,550
Land	\$ 724,421	\$ 56,640	\$ 667,781	\$ 4,980		\$ 662,801	\$ 9.00	\$ 5,965
Improvement	\$ 713,273	\$ 91,173	\$ 622,100	\$ 1,533		\$ 620,567	\$ 9.00	\$ 5,585
Industrial	\$ 738,132	\$ 17,091	\$ 721,041	\$ 5,979	15	\$ 715,062		\$ 6,436
Land	\$ 407,175	\$ 6,488	\$ 400,687	\$ 3,477		\$ 397,210	\$ 9.00	\$ 3,575
Improvement	\$ 330,957	\$ 10,603	\$ 320,354	\$ 2,502		\$ 317,852	\$ 9.00	\$ 2,861
Agricultural/Native Forest	\$ 5,642,502	\$ 429,957	\$ 5,212,545	\$ 31,643	316	\$ 5,180,902		\$ 43,260
Land	\$ 4,134,215	\$ 119,549	\$ 4,014,666	\$ 29,020		\$ 3,985,646	\$ 8.35	\$ 33,280
Improvement	\$ 1,508,287	\$ 310,408	\$ 1,197,879	\$ 2,623		\$ 1,195,256	\$ 8.35	\$ 9,980
Conservation	\$ 410,415	\$ 15,296	\$ 395,119	\$ 10,332	24	\$ 384,787		\$ 3,289
Land	\$ 381,114	\$ 14,518	\$ 366,596	\$ 10,281		\$ 356,315	\$ 8.55	\$ 3,046
Improvement	\$ 29,301	\$ 778	\$ 28,523	\$ 51		\$ 28,472	\$ 8.55	\$ 243
Hotel/Resort	\$ 2,322,554	\$ 13,282	\$ 2,309,272	\$ 49,594	24	\$ 2,259,678		\$ 20,337
Land	\$ 1,075,632	\$ 8,643	\$ 1,066,989	\$ 16,362		\$ 1,050,627	\$ 9.00	\$ 9,456
Improvement	\$ 1,246,922	\$ 4,639	\$ 1,242,283	\$ 33,232		\$ 1,209,051	\$ 9.00	\$ 10,881
Unimproved Residential	\$ 883,870	\$ 76,461	\$ 807,409	\$ 1,373	12	\$ 806,036		\$ 6,529
Land	\$ 789,724	\$ 25,688	\$ 764,036	\$ 1,372		\$ 762,664	\$ 8.10	\$ 6,178
Improvement	\$ 94,146	\$ 50,773	\$ 43,373	\$ 1		\$ 43,372	\$ 8.10	\$ 351
Homeowner	\$ 6,408,025	\$ 3,051,224	\$ 3,356,801	\$ 603	11	\$ 3,356,198		\$ 18,627
Land	\$ 2,425,843	\$ 477,423	\$ 1,948,420	\$ 437		\$ 1,947,983	\$ 5.55	\$ 10,811
Improvement	\$ 3,982,182	\$ 2,573,801	\$ 1,408,381	\$ 166		\$ 1,408,215	\$ 5.55	\$ 7,816
TOTAL	\$ 26,887,312	\$ 4,057,798	\$ 22,829,514	\$ 121,891	595	\$ 22,707,623		\$ 180,673
LAND	\$ 14,369,253	\$ 846,601	\$ 13,522,652	\$ 73,846		\$ 13,448,806		\$ 107,024
IMPROVEMENT	\$ 12,518,059	\$ 3,211,197	\$ 9,306,862	\$ 48,045		\$ 9,258,817		\$ 73,649

NOTE: Gross valuations do not include nontaxable properties.

Source: Administration/Technical Branch

Real Property Assessment Division

Department of Budget and Fiscal Services

City and County of Honolulu