

STATEWIDE REAL PROPERTY TAX VALUATION for FISCAL YEAR 2003-2004
(In Thousands of Dollars)

Land Use Class	Gross Valuation	Total Exemptions	Net Valuation	50% Of Appeal Value	Number Of Appeals	Valuation For Tax Rate	Amounts Raised By Taxation
Improved Residential	\$58,303,786	\$9,624,210	\$48,679,576	\$82,597	758	\$48,596,979	\$199,003
Land	35,535,549	2,062,552	33,472,997	63,243		33,409,754	135,287
Improvement	22,768,237	7,561,658	15,206,579	19,354		15,187,225	63,716
Apartment	\$25,367,755	\$3,546,450	\$21,821,305	\$139,622	667	\$21,681,683	\$104,030
Land	7,525,496	769,665	6,755,831	51,262		6,704,569	32,327
Improvement	17,842,259	2,776,785	15,065,474	88,360		14,977,114	71,703
Commercial	\$13,248,690	\$1,475,478	\$11,773,212	\$201,675	267	\$11,571,537	\$116,995
Land	6,675,118	521,929	6,153,189	84,526		6,068,663	61,198
Improvement	6,573,572	953,549	5,620,023	117,149		5,502,874	55,797
Industrial	\$6,242,180	\$242,171	\$6,000,009	\$48,552	117	\$5,951,457	\$58,786
Land	3,761,817	100,207	3,661,610	28,045		3,633,565	36,272
Improvement	2,480,363	141,964	2,338,399	20,507		2,317,892	22,514
Agricultural/Native Forc	\$5,967,534	\$460,569	\$5,506,965	\$29,055	318	\$5,477,910	\$43,369
Land	4,019,626	170,093	3,849,533	24,132		3,825,401	30,692
Improvement	1,947,908	290,476	1,657,432	4,923		1,652,509	12,677
Conservation/Preservati	\$1,393,397	\$99,570	\$1,293,827	\$60,225	69	\$1,233,602	\$10,516
Land	1,233,993	82,687	1,151,306	54,653		1,096,653	9,352
Improvement	159,404	16,883	142,521	5,572		136,949	1,164
Hotel/Resort	\$12,825,269	\$129,313	\$12,695,956	\$439,948	1,220	\$12,256,008	\$114,727
Land	4,803,435	24,295	4,779,140	185,005		4,594,135	44,783
Improvement	8,021,834	105,018	7,916,816	254,943		7,661,873	69,944
Unimproved Residential	\$1,956,266	\$591,396	\$1,364,870	\$23,718	64	\$1,341,152	\$8,847
Land	1,628,365	349,106	1,279,259	23,163		1,256,096	8,260
Improvement	327,901	242,290	85,611	555		85,056	587
Homeowner	\$10,935,260	\$3,172,018	\$7,763,242	\$3,959	166	\$7,759,283	\$33,018
Land	5,026,543	542,725	4,483,818	2,417		4,481,401	18,477
Improvement	5,908,717	2,629,293	3,279,424	1,542		3,277,882	14,541
Single Family	\$2,135,460	\$146,549	\$1,988,911	\$5,476	21	\$1,983,435	\$10,259
Land	1,414,043	62,745	1,351,298	4,919		1,346,379	7,392
Improvement	721,417	83,804	637,613	557		637,056	2,867
Homestead	\$2,163,591	\$777,912	\$1,385,679	\$380	6	\$1,385,299	\$5,635
Land	1,025,696	190,248	835,448	230		835,218	3,633
Improvement	1,137,895	587,664	550,231	150		550,081	2,002
Public Service	\$490,393	\$474,523	\$15,870	\$0	0	\$15,870	\$0
Land	364,895	356,316	8,579	0		8,579	0
Improvement	125,498	118,207	7,291	0		7,291	0
TOTAL	\$141,029,581	\$20,740,159	\$120,289,422	\$1,035,207	3,673	\$119,254,215	\$705,185
LAND	73,014,576	5,232,568	67,782,008	521,595		67,260,413	387,673
IMPROVEMENT	68,015,005	15,507,591	52,507,414	513,612		51,993,802	317,512

NOTE: Gross valuations do not include nontaxable properties.

Source: Administration/Technical Branch
Real Property Assessment Division
Department of Budget and Fiscal Services
City and County of Honolulu