

STATEWIDE REAL PROPERTY TAX VALUATION for FISCAL YEAR 1998-1999
(In Thousands of Dollars)

Land Use Class	Gross Valuation	Total Exemptions	Net Valuation	50% Of Appeal Value	Number Of Appeals	Valuation For Tax Rate	Amounts Raised By Taxation
Improved Residential	\$50,918,418	\$8,839,911	\$42,078,507	\$28,074	457	\$42,050,433	\$158,039
Land	34,460,735	2,875,750	31,584,985	18,850		31,566,135	116,975
Improvement	16,457,683	5,964,161	10,493,522	9,224		10,484,298	41,064
Apartment	\$23,133,226	\$3,517,537	\$19,615,689	\$100,256	759	\$19,515,433	\$86,936
Land	8,558,955	921,450	7,637,505	51,619		7,585,886	33,749
Improvement	14,574,271	2,596,087	11,978,184	48,637		11,929,547	53,187
Commercial	\$14,413,353	\$1,357,375	\$13,055,978	\$794,448	574	\$12,261,530	\$106,736
Land	8,119,181	670,398	7,448,783	344,717		7,104,066	62,109
Improvement	6,294,172	686,977	5,607,195	449,731		5,157,464	44,627
Industrial	\$7,271,971	\$238,030	\$7,033,941	\$148,739	402	\$6,885,202	\$57,525
Land	4,871,864	141,176	4,730,688	100,344		4,630,344	39,009
Improvement	2,400,107	96,854	2,303,253	48,395		2,254,858	18,516
Agricultural	\$4,744,650	\$313,902	\$4,430,748	\$87,880	692	\$4,342,868	\$33,953
Land	3,216,332	92,392	3,123,940	84,317		3,039,623	24,826
Improvement	1,528,318	221,510	1,306,808	3,563		1,303,245	9,127
Conservation	\$1,281,385	\$79,926	\$1,201,459	\$54,621	54	\$1,146,838	\$9,342
Land	1,153,826	68,066	1,085,760	48,954		1,036,806	8,520
Improvement	127,559	11,860	115,699	5,667		110,032	822
Hotel/Resort	\$10,462,769	\$28,855	\$10,433,914	\$496,613	802	\$9,937,301	\$88,690
Land	4,618,106	23,937	4,594,169	254,527		4,339,642	40,104
Improvement	5,844,663	4,918	5,839,745	242,086		5,597,659	48,586
Unimproved Residential	\$2,132,308	\$611,642	\$1,520,666	\$40,525	55	\$1,480,141	\$7,850
Land	1,864,218	412,099	1,452,119	40,037		1,412,082	7,454
Improvement	268,090	199,543	68,547	488		68,059	396
Homeowner	\$7,861,013	\$2,761,795	\$5,099,218	\$3,263	76	\$5,095,955	\$19,736
Land	3,648,464	578,853	3,069,611	1,644		3,067,967	11,738
Improvement	4,212,549	2,182,942	2,029,607	1,619		2,027,988	7,998
Single Family	\$1,604,824	\$121,644	\$1,483,180	\$11,511	65	\$1,471,669	\$7,187
Land	1,004,383	51,287	953,096	10,834		942,262	4,937
Improvement	600,441	70,357	530,084	677		529,407	2,250
Homestead	\$1,588,237	\$589,516	\$998,721	\$1,503	15	\$997,218	\$3,989
Land	737,677	144,975	592,702	918		591,784	2,574
Improvement	850,560	444,541	406,019	585		405,434	1,415
TOTAL	\$125,412,154	\$18,460,133	106,952,021	\$1,767,433	3,951	\$105,184,588	\$579,983
LAND	72,253,741	5,980,383	66,273,358	956,761		65,316,597	351,995
IMPROVEMENT	53,158,413	12,479,750	40,678,663	810,672		39,867,991	227,988

NOTE: Gross valuations do not include nontaxable properties.

Source: Administration/Technical Branch