

**CITY and COUNTY of HONOLULU REAL PROPERTY TAX VALUATION for FISCAL YEAR 1997-1998**  
(In Thousands of Dollars)

<b>Land Use Class</b>	<b>Gross Valuation As Of 10/1/96</b>	<b>Total Exemptions</b>	<b>Net Valuation</b>	<b>50% Of Appeal Value</b>	<b>Number Of Appeals</b>	<b>Valuation For Tax Rate Per Tax Rate</b>	<b>Tax Rate Per \$1,000 Value</b>	<b>Amounts Raised By Taxation</b>
Improved Residential	\$49,214,175	\$8,558,539	\$40,655,636	\$34,337	415	\$40,621,299		\$133,663
Land	34,897,238	2,904,219	31,993,019	26,704		31,966,315	\$3.12	99,735
Improvement	14,316,937	5,654,320	8,662,617	7,633		8,654,984	\$3.92	33,928
Apartment	\$22,108,803	\$3,531,995	\$18,576,808	\$145,064	845	\$18,431,744		\$64,880
Land	8,533,142	980,919	7,552,223	70,452		7,481,771	\$3.52	26,336
Improvement	13,575,661	2,551,076	11,024,585	74,612		10,949,973	\$3.52	38,544
Commercial	\$12,511,762	\$1,163,699	\$11,348,063	\$778,851	656	\$10,569,212		\$89,944
Land	7,484,614	642,529	6,842,085	413,387		6,428,698	\$8.51	54,708
Improvement	5,027,148	521,170	4,505,978	365,464		4,140,514	\$8.51	35,236
Industrial	\$5,779,316	\$168,317	\$5,610,999	\$169,167	219	\$5,441,832		\$46,310
Land	4,160,480	114,032	4,046,448	117,390		3,929,058	\$8.51	33,436
Improvement	1,618,836	54,285	1,564,551	51,777		1,512,774	\$8.51	12,874
Agricultural	\$519,631	\$36,817	\$482,814	\$19,565	37	\$463,249		\$4,169
Land	414,954	24,062	390,892	19,010		371,882	\$9.00	3,347
Improvement	104,677	12,755	91,922	555		91,367	\$9.00	822
Conservation	\$566,089	\$34,325	\$531,764	\$54,232	38	\$477,532		\$4,298
Land	493,044	25,850	467,194	50,471		416,723	\$9.00	3,751
Improvement	73,045	8,475	64,570	3,761		60,809	\$9.00	547
Hotel/Resort	\$5,184,763	\$20,568	\$5,164,195	\$393,730	1,008	\$4,770,465		\$45,987
Land	2,869,529	18,923	2,850,606	266,345		2,584,261	\$9.64	24,912
Improvement	2,315,234	1,645	2,313,589	127,385		2,186,204	\$9.64	21,075
Unimproved Residenti	\$1,655,942	\$651,018	\$1,004,924	\$47,273	22	\$957,651		\$3,754
Land	1,455,679	491,095	964,584	47,089		917,495	\$3.92	3,597
Improvement	200,263	159,923	40,340	184		40,156	\$3.92	157
<b>TOTAL</b>	<b>\$97,540,481</b>	<b>\$14,165,278</b>	<b>\$83,375,203</b>	<b>\$1,642,219</b>	<b>3,240</b>	<b>\$81,732,984</b>		<b>\$393,005</b>
<b>LAND</b>	<b>60,308,680</b>	<b>5,201,629</b>	<b>55,107,051</b>	<b>1,010,848</b>		<b>54,096,203</b>		<b>249,822</b>
<b>IMPROVEMEN'</b>	<b>37,231,801</b>	<b>8,963,649</b>	<b>28,268,152</b>	<b>631,371</b>		<b>27,636,781</b>		<b>143,183</b>

NOTE: Gross valuations do not include nontaxable properties.