

STATEWIDE REAL PROPERTY TAX VALUATION for FISCAL YEAR 2018-2019
(In Thousands of Dollars)

Land Use Class	Gross Valuation	Total Exemptions	Net Valuation	50% Of Appeal Value	Number Of Appeals	Valuation For Tax Rate	Amounts Raised By Taxation
Affordable Rental	\$ 255,604	\$ 696	\$ 254,908	\$ -	0	\$ 254,908	\$ 1,568
Residential	\$ 206,575,787	\$ 24,823,877	\$ 181,751,910	\$ 275,445	666	\$ 181,476,464	\$ 735,179
Residential A	\$ 21,264,487	\$ 855,075	\$ 20,409,412	\$ 74,317	323	Tier 1 \$ 11,911,610 Tier 2 \$ 8,423,485	\$ 53,602 \$ 75,811
Apartment	\$ 11,554,898	\$ 258,087	\$ 11,296,811	\$ 33,124	111	\$ 11,263,687	\$ 96,511
Commercial	\$ 29,827,051	\$ 3,826,187	\$ 26,000,864	\$ 532,436	292	\$ 25,468,428	\$ 292,769
Industrial	\$ 15,408,990	\$ 1,151,229	\$ 14,257,761	\$ 285,403	168	\$ 13,972,358	\$ 159,158
Agricultural/Native Forest	\$ 13,418,098	\$ 1,108,768	\$ 12,309,330	\$ 143,159	370	\$ 12,166,171	\$ 92,954
Vacant Agricultural	\$ 46,330	\$ -	\$ 46,330	\$ -	0	\$ 46,330	\$ 394
Conservation/Preservation	\$ 1,669,128	\$ 158,391	\$ 1,510,737	\$ 86,647	24	\$ 1,424,090	\$ 10,492
Hotel/Resort	\$ 21,673,222	\$ 102,221	\$ 21,571,001	\$ 380,177	197	\$ 21,190,824	\$ 258,408
Homeowner	\$ 28,885,748	\$ 10,092,200	\$ 18,793,548	\$ 16,803	79	\$ 18,776,744	\$ 77,676
Homestead	\$ 6,725,195	\$ 2,166,843	\$ 4,558,352	\$ 1,325	8	\$ 4,557,027	\$ 13,899
Public Service	\$ 1,081,313	\$ 1,081,282	\$ 31	\$ -	0	\$ 31	\$ -
Commercialized Residential	\$ 198,097	\$ -	\$ 198,097	\$ 1,065	1	\$ 197,032	\$ 896
Vacation Rental	\$ 3,056,309	\$ 6,645	\$ 3,049,664	\$ 4,536	29	\$ 3,045,128	\$ 29,995
Time Share	\$ 2,271,896	\$ -	\$ 2,271,896	\$ 29,213	65	\$ 2,242,684	\$ 34,560
Residential Investor	\$ 1,525,679	\$ 141,160	\$ 1,384,519	\$ 12,673	16	\$ 1,371,846	\$ 11,043
Commercialized Home Use	\$ 1,467,458	\$ 390,062	\$ 1,077,396	\$ 94	7	\$ 1,077,302	\$ 5,440
Short Term Rental	\$ 8,586,805	\$ 250	\$ 8,586,555	\$ 21,446	152	\$ 8,565,108	\$ 79,484
TOTAL	\$ 375,492,094	\$ 46,162,974	\$ 329,329,120	\$ 1,897,864	2,508	\$ 327,431,256	\$ 2,029,839

NOTE: Gross valuations do not include nontaxable properties.
Source: Administration/Technical Branch
Real Property Assessment Division
Department of Budget and Fiscal Services
City and County of Honolulu