DEPARTMENT OF FINANCE
OF THE CITY AND COUNTY OF HONOLULU
STATE OF HAWAII
TITLE 4
SUBTITLE 5 REAL PROPERTY TAXATION
CHAPTER 12
TAX MORATORIUM ON BUILDING-REHABILITATION PROJECTS

RULES AND REGULATIONS OF THE DIRECTOR OF FINANCE
RELATING TO EXEMPTION FROM INCREASED VALUATION DUE
TO CERTAIN IMPROVEMENTS TO BUILDINGS UNDER SECTION 8-7.1,
REVISED ORDINANCES OF HONOLULU, TO BE DESIGNATED
"PART XXII" AND TO READ AS FOLLOWS:

PART XXII

Sec. 4-12-1 Purpose of rules
Sec. 4-12-2 Definitions
Sec. 4-12-3 Eligibility requirements
Sec. 4-12-4 Filing of claim
Sec. 4-12-5 Determination and certification
Sec. 4-12-6 Extent of the tax moratorium
Sec. 4-12-7 Appeal

Sec. 4-12-1 Purpose of rules. These rules and regulations are intended to
clarify and implement Section 8-7.1(g), of the Revised Ordinances of Honolulu,
which provides that the assessed valuation of certain buildings shall not be
increased if the increase is due to improvements on buildings undertaken or made
by the owner-occupant pursuant to the requirements of any urban redevelopment,
rehabilitation or conservation project under the provisions of Part II of Chapter
53, Hawaii Revised Statutes; the property tax moratorium being for a period of
seven (7) years as prescribed in section 4-12-6 of these regulations.

Sec. 4-12-2 Definitions. As used in these rules and regulations:

(1) The term "director" shall mean the city and county director of finance
or his designee.

(2) "Improvements" shall include additions, alterations, modifications
or other new construction, improvement or repair work to buildings
pursuant to the requirements of a rehabilitation project.

(3) "Maintenance" shall mean the process of preserving a property and
keeping it operational. It includes cleaning, painting and other
endeavors to upkeep a property.

(4) "Owner-occupant" shall mean the person who owns and physically
occupies the building including lessees of residential property who
qualify as owners under Section 8-6.3, Revised Ordinances of Honolulu.

(5) "Rehabilitation Project" shall mean an officially designated urban
redevelopment, rehabilitation, or conservation project under the
provisions of Part II of Chapter 53, Hawaii Revised Statutes.

(6) "Repair" shall mean to replace, to restore, or to fix termite or rot
These rules shall take effect July 1, 1981.

[Signature]

PETER D. LUCAS
Director of Finance
City and County of Honolulu

Approved this 25th day of June, 1981.

[Signature]

EILEEN R. ANDERSON
Mayor
City and County of Honolulu

APPROVED AS TO FORM:

[Signature]

Deputy Corporation Counsel

Received this 17th day of June, 1981.

[Signature]

City Clerk
CERTIFICATE

I, PETER D. LEONG, Director of Finance, City and County of Honolulu, hereby certify:

1. That the foregoing is a full, true and correct copy of "PART XXII" of the Rules and Regulations of the Director of Finance, relating to exemption from increased valuation due to certain improvements to buildings, having been adopted by the Director of Finance on May 26, 1981, after a public hearing held on May 26, 1981.

2. That notice of public hearing on the foregoing Rules and Regulations, which notice included a statement of the substance of the proposed Rules and Regulations, was published in the Honolulu Advertiser on May 1, 1981.


PETER D. LEONG
Director of Finance
City and County of Honolulu