

STATEWIDE REAL PROPERTY TAX VALUATION for FISCAL YEAR 2019-2020

(In Thousands of Dollars)

Land Use Class	Gross Valuation	Total Exemptions	Net Valuation	50% Of Appeal Value	Number Of Appeals	Valuation For Tax Rate	Amounts Raised By Taxation
Affordable Rental	\$ 294,848	\$ 666	\$ 294,181	\$ 93	2	\$ 294,088	\$ 1,809
Residential	\$ 217,074,718	\$ 25,772,004	\$ 191,302,715	\$ 293,433	816	\$ 191,009,282	\$ 780,919
Residential A	\$ 23,920,946	\$ 923,005	\$ 22,997,941	\$ 53,054	213	Tier 1 \$ 13,583,421 Tier 2 \$ 9,361,466	\$ 61,125
Apartment	\$ 11,592,695	\$ 269,093	\$ 11,323,603	\$ 31,616	105	\$ 11,291,987	\$ 97,062
Commercial	\$ 32,230,035	\$ 4,155,778	\$ 28,074,259	\$ 703,723	395	\$ 27,370,534	\$ 317,241
Industrial	\$ 17,167,206	\$ 1,236,136	\$ 15,931,070	\$ 612,539	463	\$ 15,318,531	\$ 176,088
Agricultural/Native Forest	\$ 12,742,902	\$ 1,167,031	\$ 11,575,870	\$ 91,472	212	\$ 11,484,399	\$ 85,988
Vacant Agricultural	\$ 46,152	\$ -	\$ 46,152	\$ -	0	\$ 46,152	\$ 392
Conservation/Preservation	\$ 1,696,059	\$ 161,423	\$ 1,534,637	\$ 90,605	22	\$ 1,444,031	\$ 10,704
Hotel/Resort	\$ 24,414,279	\$ 118,275	\$ 24,296,004	\$ 467,251	253	\$ 23,828,755	\$ 311,907
Homeowner	\$ 20,884,326	\$ 5,665,728	\$ 15,218,598	\$ 10,857	78	\$ 15,207,741	\$ 55,007
Homestead	\$ 7,009,580	\$ 2,190,758	\$ 4,818,821	\$ 1,193	12	\$ 4,817,628	\$ 14,694
Public Service	\$ 1,084,391	\$ 1,077,383	\$ 7,008	\$ -	1	\$ 7,008	\$ -
Commercialized Residential	\$ 207,502	\$ -	\$ 207,502	\$ -	0	\$ 207,502	\$ 955
Vacation Rental	\$ 3,464,728	\$ 8,749	\$ 3,455,979	\$ 7,088	26	\$ 3,448,892	\$ 33,972
Time Share	\$ 2,529,761	\$ -	\$ 2,529,761	\$ 88,608	818	\$ 2,441,153	\$ 35,153
Residential Investor	\$ 1,809,595	\$ 129,312	\$ 1,680,282	\$ 15,796	14	\$ 1,664,486	\$ 13,399
Commercialized Home Use	\$ 1,582,699	\$ 402,858	\$ 1,179,841	\$ 60	2	\$ 1,179,781	\$ 5,958
Short Term Rental	\$ 9,465,574	\$ 200	\$ 9,465,374	\$ 29,125	189	\$ 9,436,249	\$ 101,440
TOTAL	\$ 389,217,996	\$ 43,278,399	\$ 345,939,598	\$ 2,496,513	3621	\$ 343,443,086	\$ 2,103,813

NOTE: Gross valuations do not include nontaxable properties.

Source: Administration/Technical Branch
Real Property Assessment Division
Department of Budget and Fiscal Services
City and County of Honolulu