

**STATEWIDE REAL PROPERTY TAX VALUATION FOR TAX YEAR 2021-2022**

(In Thousands of Dollars)

<b>Land Use Class</b>	<b>Gross Valuation</b>	<b>Total Exemptions</b>	<b>Net Valuation</b>	<b>50% Of Appeal Value</b>	<b>Number Of Appeals</b>	<b>Valuation For Tax Rate</b>	<b>Amounts Raised By Taxation</b>
Affordable Rental	\$ 366,844	\$ 307	\$ 366,538	\$ -	1	\$ 366,538	\$ 2,254
Residential	\$ 213,026,786	\$ 29,218,853	\$ 183,807,933	\$ 476,768	568	\$ 183,331,165	\$ 754,847
Residential A	\$ 24,219,726	\$ 1,012,158	\$ 23,207,568	\$ 92,144	173		
Tier 1						\$ 14,052,292	\$ 63,235
Tier 2						\$ 9,063,131	\$ 95,163
Bed/Breakfast Home	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -
Res. Non Owner-Occupied	\$ 16,841,843	\$ 865,677	\$ 15,976,166	\$ 45,852	100	\$ 15,930,314	\$ 97,590
Apartment	\$ 5,958,559	\$ 347,437	\$ 5,611,122	\$ 12,286	21	\$ 5,598,836	\$ 63,321
Commercial	\$ 34,255,112	\$ 5,166,317	\$ 29,088,795	\$ 959,617	399	\$ 28,129,178	\$ 324,242
Industrial	\$ 17,961,152	\$ 1,294,698	\$ 16,666,454	\$ 258,810	142	\$ 16,407,644	\$ 188,853
Agricultural/Native Forest	\$ 10,361,419	\$ 1,215,740	\$ 9,145,679	\$ 56,860	168	\$ 9,088,819	\$ 73,454
Vacant Agricultural	\$ 58,521	\$ 106	\$ 58,415	\$ -	0	\$ 58,415	\$ 497
Conservation/Preservation	\$ 1,367,757	\$ 188,168	\$ 1,179,589	\$ 54,273	32	\$ 1,125,316	\$ 8,688
Hotel/Resort	\$ 21,325,023	\$ 72,137	\$ 21,252,886	\$ 1,379,257	708	\$ 19,873,629	\$ 261,056
Homeowner	\$ 15,041,488	\$ 5,413,145		\$ 2,962	31	\$ 9,625,381	\$ 59,196
Residential Owner-Occupied	\$ 19,229,322	\$ 5,654,870	\$ 13,574,452	\$ 5,548	23	\$ 13,568,904	\$ 33,053
Homestead	\$ 7,860,202	\$ 2,307,354	\$ 5,552,848	\$ 1,375	7	\$ 5,551,473	\$ 16,932
Public Service	\$ 1,181,819	\$ 1,181,819	\$ -	\$ -	2	\$ -	\$ -
Commercialized Residential	\$ 238,270	\$ -	\$ 238,270	\$ -	0	\$ 238,270	\$ 1,048
Vacation Rental	\$ 3,808,007	\$ 11,591	\$ 3,796,415	\$ 7,041	30	\$ 3,789,374	\$ 37,325
Time Share	\$ 2,579,511	\$ -	\$ 2,579,511	\$ 1,052	556	\$ 2,578,459	\$ 37,646
Residential Investor	\$ 1,928,319	\$ 126,748	\$ 1,801,571	\$ 19,201	20	\$ 1,782,370	\$ 16,754
Commercialized Home Use	\$ 1,678,160	\$ 414,486	\$ 1,263,673	\$ 133	2	\$ 1,263,541	\$ 6,381
Short Term Rental	\$ 12,837,534	\$ 125	\$ 12,837,409	\$ 45,649	379	\$ 12,791,760	\$ 142,418
<b>TOTAL</b>	<b>\$ 412,125,372</b>	<b>\$ 54,491,735</b>	<b>\$ 348,005,295</b>	<b>\$ 3,418,827</b>	<b>3362</b>	<b>\$ 354,214,811</b>	<b>\$ 2,283,954</b>

Note: Gross Valuations do not include nontaxable parcels. Source: Technical Branch, Real Property Assessment Division, Department of Budget and Fiscal Services, City and County of Honolulu