

How To Calculate Real Property Taxes

1. Obtain the total net taxable value and property class of a parcel from honolulupropertytax.com → scroll down to accept disclaimer → search by address or TMK (parcel ID) → scroll down to Assessment Information

Assessment Information

Assessment Year	Property Class	Assessment Value	Total Exemption	Total Net Taxable Value
2024	RESIDENTIAL	\$92	60,000	\$1,057,100

removed info

2. Obtain the tax rate from realpropertyhonolulu.com → STATE REPORTS → desired year → State of Hawaii - Tax Rates → find tax rate of property class

County	Class	Tax Rate Per \$1,000 Net Taxable Property
HONOLULU	Agricultural	\$ 5.70
	Vacant Agricultural	8.50
	Bed and Breakfast Home	8.50
	Commercial	12.40
	Hotel and Resort	15.90
	Industrial	12.40
	Preservation	5.70
	Public Service	0.00
	Residential	3.50
	Residential A Tier 1: up to \$1,000,000	4.00
Residential A Tier 2: more than \$1,000,000	11.40	

3. Divide the Total Net Taxable Value by \$1,000, then multiply the quotient by the tax rate to calculate the annual real property taxes. The following calculation has a Total Net Taxable Value of \$1,057,100, in the Residential class, and with a tax rate of \$3.50 per thousand of the net taxable amount.

$$\begin{array}{ccccccc}
 (\$1,057,100 / \$1,000) \times \$3.50 = \$3,699.85 \\
 \text{Total Net Taxable} & \text{per } \$1,000 & \text{Tax Rate} & \text{Annual Real Property Taxes}
 \end{array}$$